

Why care about your credit score?

Bad credit limits options and can cost you money!

A low score or no score makes it harder and more expensive to do things like:

Get a credit card	Rent an apartment	Get a mortgage
Get a car loan	Sign up for utilities	Get a cell phone
Get a business loan	Get a job	Get student loans

Ex: For a 5 year car loan of \$10,000, a higher credit score = better interest rate

A customer with a higher score could save \$50/month and \$2924 total

Credit Score 580
Interest rate: 14%
Monthly payment: \$233
Total interest paid: \$3892



Source: myfico.com

Credit Score 730
Interest rate: 3.7%
Monthly payment: \$183
Total interest paid: \$968

Boston Builds Credit is a new program to help Bostonians build their scores. We have free resources to help you:

Attend a free credit building workshop on Jan. 20 at 9 am and learn the basics in an hour:

RSVP GSealy@sportsmenstennis.org

Get your own free financial coach and personalized action plan:
Free Orientation - 7 Palmer Street, Roxbury Center for Financial Empowerment (RCFE), 2nd floor, 10 am, Monday/Wednesday

You don't need to be rich to have good credit, and you can build a score in a few months. All you need is to know and follow the rules of good credit!

**Free Credit Building Workshop: Jan. 20, 2018, 9 am
Sportsmen's Tennis, 950 Blue Hill Avenue, Dorchester**